Treatment Advocacy Center

Financial Statements
and
Independent Auditors' Report

June 30, 2018 and 2017

Halt Buzas & Powell, LTD
TRUST, INTEGRITY AND A COMMITMENT TO YOUR SUCCESS

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Independent Auditors' Report

To the Board of Directors
Treatment Advocacy Center
Arlington, Virginia

We have audited the accompanying financial statements of Treatment Advocacy Center (the Organization), which comprise the statements of financial position as of June 30, 2018 and 2017, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of June 30, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of functional expenses (pages 18 - 19) are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Halt, Buzas & Powell, Ltd.

Alexandria, Virginia
November 5, 2018

Treatment Advocacy Center

Statements of Financial Position

June 30, 2018 and 2017

	2018	2017
Assets		
Cash	$ 385,100	$ 104,766
Marketable investments	434,071	342,572
Contracts and accounts receivable	36,516	85,501
Contributions receivable	-	50,000
Inventory	620	1,188
Prepaid expenses	27,110	11,932
Property and equipment, net	25,829	26,953
Deposit	22,218	22,218
Total assets	$ 931,464	$ 645,130
Liabilities and Net Assets		
Accounts payable	$ 36,337	$ 29,061
Accrued expenses	87,090	87,753
Capital lease obligation	15,000	4,191
Deferred rent	74,882	70,178
Total liabilities	213,309	191,183
Net assets:		
Unrestricted	299,212	105,953
Unrestricted, board-designated	290,753	270,372
Total unrestricted net assets	589,965	376,325
Temporarily restricted	128,190	77,622
Total net assets	718,155	453,947
Total liabilities and net assets	$ 931,464	$ 645,130

See accompanying notes to the financial statements.

Treatment Advocacy Center

Statement of Activities

For the Year Ended June 30, 2018

	Unrestricted	Temporarily Restricted	Total
Revenues:			
Other contributions	$ 998,748	$ 269,158	$ 1,267,906
Stanley Foundation contributions	600,000	-	600,000
In-kind contributions	125,429	-	125,429
Contract revenue	108,997	-	108,997
Other income	25,130	-	25,130
Investment income	21,288	-	21,288
Net assets released from restrictions:			
Satisfaction of donor restrictions	218,590	(218,590)	-
Total revenues	2,098,182	50,568	2,148,750
Expenses:			
Program services	1,308,748	-	1,308,748
Support services:			
Management and general	441,883	-	441,883
Fundraising	133,911	-	133,911
Total support services	575,794	-	575,794
Total expenses	1,884,542	-	1,884,542
Change in net assets	213,640	50,568	264,208
Net assets, beginning of year	376,325	77,622	453,947
Net assets, end of year	$ 589,965	$ 128,190	$ 718,155

See accompanying notes to the financial statements.

Treatment Advocacy Center

Statement of Activities

For the Year Ended June 30, 2017

	Unrestricted	Temporarily Restricted	Total
Revenues:			
Other contributions	$ 968,475	$ 153,346	$ 1,121,821
Stanley Foundation contributions	600,000	-	600,000
In-kind contributions	117,434	-	117,434
Contract revenue	85,501	-	85,501
Other income	12,299	-	12,299
Investment income	48,152	-	48,152
Net assets released from restrictions:			
Satisfaction of donor restrictions	216,219	(216,219)	-
Total revenues	2,048,080	(62,873)	1,985,207
Expenses:			
Program services	1,514,787	-	1,514,787
Support services:			
Management and general	430,972	-	430,972
Fundraising	97,631	-	97,631
Total support services	528,603	-	528,603
Total expenses	2,043,390	-	2,043,390
Change in net assets	4,690	(62,873)	(58,183)
Net assets, beginning of year	371,635	140,495	512,130
Net assets, end of year	$ 376,325	$ 77,622	$ 453,947

See accompanying notes to the financial statements.

Treatment Advocacy Center

Statements of Cash Flows

For the Years Ended June 30, 2018 and 2017

	2018	2017
Cash flows from operating activities:		
Change in net assets	$ 264,208	$ (58,183)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	22,143	22,132
Deferred rent	4,704	20,317
Realized gain on investment	(17,457)	(22,856)
Unrealized loss (gain) on investments	1,660	(18,342)
Donated securities	(79,810)	(90,968)
Decrease (increase) in assets:		
Contracts and accounts receivable	48,985	(84,751)
Contributions receivable	50,000	(50,000)
Inventory	568	209
Prepaid expenses	(15,178)	2,761
Increase (decrease) in liabilities:		
Accounts payable	7,276	(19,335)
Accrued expenses	(663)	(9,867)
Total adjustments	22,228	(250,700)
Net cash provided by (used in) operating activities	286,436	(308,883)
Cash flows from investing activities:		
Purchases of marketable investments	(203,710)	(200,555)
Proceeds from sales of marketable investments	207,818	292,083
Purchases of property and equipment	(2,819)	-
Net cash provided by investing activities	1,289	91,528
Cash flows from financing activities:		
Principal payments on capital lease obligation	(7,391)	(3,882)
Net cash used in financing activities	(7,391)	(3,882)
Net increase (decrease) in cash	280,334	(221,237)
Cash, beginning of year	104,766	326,003
Cash, end of year	$ 385,100	$ 104,766
Supplemental disclosures of cash flow information:		
Cash paid for interest expense	$ 1,168	$ 486
Non-cash investing and financing transactions:		
Acquisition of property and equipment through capital lease obligation	$ 18,200	$ -

See accompanying notes to the financial statements.

1. Organization

The Treatment Advocacy Center (the Organization) is a nonprofit organization that was incorporated in Arlington, Virginia and began operations in 1998. The Organization's mission is to support and conduct research into the treatment for and causes of serious mental illness, and to promote and support the adoption and implementation of laws and practices which increase access to timely and humane treatment for persons with serious brain disorders, incorporating current scientific knowledge, thereby decreasing homelessness, jailings, suicide, violence and other devastating consequences of lack of treatment to the individual and the community. The Organization promotes the benefits of treating severe mental illness by compiling information about those benefits and educating individuals, the public, media, lawmakers and policymakers. The Organization's main source of support is contributions.

Description of program and supporting services

The following program and supporting services are included in the accompanying financial statements:

Education and Advocacy - Education and advocacy program activities are conducted to eliminate barriers to treatment for individuals suffering from severe mental illness. The Organization also serves as an information clearinghouse through its website and publication of on-line and hardcopy newsletters.

Management and general - This supporting service includes the functions necessary to secure proper administrative functioning of the Board of Directors, maintain an adequate working environment, and manage financial and budgetary responsibilities of the Organization.

Fundraising - Fundraising activities include inducing potential donors to contribute money, securities, services, materials, or time through direct mail, electronic and personal contact solicitations.

2. Summary of Significant Accounting Policies

a. Basis of presentation

The Organization's financial statements are presented in accordance with generally accepted accounting principles for nonprofit organizations. Under those principles, the Organization is required to report information regarding its financial position and activities according to three classes of net assets:

- *Unrestricted Net Assets* represent resources that are not subject to donor imposed stipulations and are available for operations at management's discretion. Included in unrestricted net assets are board-designated funds that may be used for implementation of the Organization's strategic plan and any activities approved by the board. During the years ended June 30, 2018 and 2017, $57,949 and $88,423, respectively, were added to board-designated funds and $37,568 and $183,700, respectively, of board-designated funds were released for use.

- *Temporarily Restricted Net Assets* represent resources restricted by donors as to purpose or by the passage of time.

- *Permanently Restricted Net Assets* represent resources whose use by the Organization is limited by donor imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by action of the Organization. Income from the assets held is available for either general operations or specific purposes, in accordance with donor stipulations.

The Organization has no permanently restricted net assets at June 30, 2018 and 2017.

b. Basis of accounting

The Organization's financial statements are prepared on the accrual basis of accounting. Accordingly, revenues are recognized when earned and expenses when obligations are incurred.

c. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses and their functional allocation during the reporting period. Actual results could differ from those estimates.

d. Fair value measurements

The Organization reports its fair value measures using a three-level hierarchy that prioritizes the inputs used to measure fair value. The objective of a fair value measurement is to determine the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Accordingly, the fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Inputs used to measure fair value are categorized as follows:

- Level 1 - quoted prices in active markets for identical assets or liabilities.
- Level 2 - inputs, other than quoted prices, that are observable for the asset or liability either directly or indirectly, including inputs from markets that are not considered to be active.
- Level 3 - unobservable inputs which are typically based on the Organization's own assumptions, as there is little, if any, related market activity.

In determining the appropriate levels, the Organization performs a detailed analysis of the assets and liabilities that are subject to the standard. At each reporting period, all assets and liabilities for which the fair value measurement is based on significant unobservable inputs are classified as Level 3. There were no Level 2 or 3 inputs for any assets held by the Organization at June 30, 2018 and 2017.

e. Income taxes

The Organization is exempt from federal and local income taxes under Section 501(c)(3) of the Internal Revenue Code on income derived from activities related to its exempt purpose. This code section enables the Organization to accept donations that qualify as charitable contributions to the donor. The Organization is subject to income taxes on taxable income from unrelated business activities. For the years ended June 30, 2018 and 2017, the Organization did not recognize income tax expense in the accompanying financial statements as there was no unrelated business taxable income.

The Organization is not aware of any activities that would jeopardize their tax-exempt status that would require recognition in the accompanying financial statements. Generally, tax returns are subject to examination by taxing authorities for up to three years from the date a completed return is filed. If there are material omissions of income, tax returns may be subject to examination for up to six years. It is the Organization's policy to recognize interest and/or penalties related to uncertain tax positions, if any, in the accompanying financial statements. As of June 30, 2018 and 2017, the Organization had no uncertain tax positions which should be recognized as a liability.

f. Contracts and accounts receivable

Contracts and accounts receivable are due in less than one year and stated at their net realizable value. Reserves are established for receivables that are delinquent and considered uncollectible based on periodic reviews by management. At June 30, 2018 and 2017, all receivables are fully collectible, therefore, no allowance for doubtful accounts has been recognized.

g. Contributions receivable

Contributions receivable are unconditional promises to give that are recognized as contributions when the promise is received. All contributions receivable are expected to be collected in less than one year and are reported at their net realizable value. Reserves are established for receivables that are delinquent and considered uncollectible based on periodic reviews by management. There were no contributions receivable at June 30, 2018. At June 30, 2017, all receivables are considered collectible, therefore no allowance for doubtful accounts have been recognized.

h. Investments

Investments are reported at fair value and realized and unrealized gains and losses are reported in the statements of activities as increases or decreases in unrestricted net assets, unless the income or loss is restricted temporarily or permanently by donor restrictions or law. The Organization invests in a variety of investments that are exposed to various risks, such as fluctuations in market value and credit risk. It is reasonably possible that changes in risks in the near term could materially affect investment balances and amounts reported in the accompanying financial statements.

i. Inventory

Inventory consists of copies of the book *Madness in the Streets*, which is published by the Organization. Inventory also includes other books purchased by the Organization for promotions, and is stated at the lower of cost or net realizable value by the first-in, first-out method.

j. Property and equipment, net

Property and equipment acquisitions are recorded in the financial statements at cost, net of accumulated depreciation and amortization. Donated property and equipment is stated at fair value at the date of donation. Depreciation and amortization expense is computed using the straight-line method over the estimated useful lives of the assets as follows:

Website	3 years
Computer equipment	5 years
Furniture and fixtures	5 years
Leasehold and improvements	Life of lease

The Organization's policy is to capitalize major additions and improvements over $1,000. Repairs and maintenance which do not significantly add to the value of assets are expensed as incurred.

k. Deferred rent and lease incentives

Deferred rent is recorded and amortized to the extent the total minimum rental payments allocated to the current period on a straight-line basis exceed, or are less than, the cash payments required. Lease incentives received as part of a lease agreement are recognized on a straight-line basis over the life of the lease as a reduction to rent expense.

l. Revenue recognition

i. Contributions

Contributions, including unconditional promises to give, are recognized as revenue when received or promised and are recorded net of any current year allowance or discount activity. The Organization reports gifts of cash and other assets as temporarily restricted support if they are received or promised with donor stipulations that limit the use of the donated assets to the Organization's programs or to a future year. When a donor restriction expires, that is, when a purpose restriction is accomplished or time restriction has elapsed, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the accompanying statements of activities as net assets released from restrictions. Conditional promises to give, such as matching grants, are not recognized as revenue until they become unconditional, that is, until all conditions on which they depend are substantially met.

ii. Contracts

Contract revenue is recognized as earned when the qualifying costs are incurred. Amounts received in advance are recorded as deferred revenue in the accompanying statements of financial position.

iii. In-kind contributions

Donated materials, services and use of facilities are recorded at fair value when an unconditional commitment is received and are recognized as in-kind contributions as revenue and expense in the accompanying financial statements. Contributions of services are recognized when services received (a) create or enhance nonfinancial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. The value of such services is recorded based on the estimated fair value of services provided and is classified as in-kind contributions revenue and expense charged to programs and supporting services based on the program or support services directly benefited. Many individuals volunteer their time and perform a variety of tasks that assist the Organization. The value of these contributed services is not recorded as in-kind contributions since the criteria for recognition was not met.

m. Functional allocation of expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the accompanying statements of activities. Accordingly, certain costs have been allocated among programs and supporting services benefited.

3. Concentrations of Credit Risk

The Organization maintains bank deposits that, at times, may exceed the Federal Deposit Insurance Corporation (FDIC) limits. At June 30, 2018, the Organization had bank deposits in excess of FDIC limits of $134,443. There were no deposits in excess of FDIC limits at June 30, 2017.

4. Marketable Investments

Investments are comprised of the following at June 30:

	2018 Cost	2018 Fair Value	2017 Cost	2017 Fair Value
Exchange-traded fund	$ 9,996	$ 12,750	$ 122,442	$ 139,716
Mutual fund	406,543	421,321	200,937	202,856
Total investments	$ 416,539	$ 434,071	$ 323,379	$ 342,572

Investment income is comprised of the following for the years ended June 30:

	2018	2017
Interest and dividends	$ 5,491	$ 6,954
Realized gains on investments	17,457	22,856
Unrealized (loss) gains on investments	(1,660)	18,342
Total investment income	$ 21,288	$ 48,152

At June 30, 2018 and 2017, all of the Organization's assets were classified as Level 1 investments in the fair value hierarchy.

5. Property and Equipment, Net

The following is a summary of property and equipment held at June 30:

	2018	2017
Website	$ 40,820	$ 40,820
Computer equipment	28,850	26,031
Furniture and equipment	74,339	74,339
Property and equipment	144,009	141,190
Accumulated depreciation and amortization	(118,180)	(114,237)
Total property and equipment, net	$ 25,829	$ 26,953

Depreciation and amortization expense for the years ended June 30, 2018 and 2017 was $22,143 and $22,132, respectively.

6. Temporarily Restricted Net Assets

Net assets were released from donor restrictions during the years ended June 30, 2018 and 2017 for the following purposes:

	2018	2017
Midwest mental health	$ 67,459	$ 51,250
Bed instead campaign	66,658	81,941
Law enforcement study	31,601	-
General infrastructure	27,872	13,533
AOT Symposium	20,000	-
IMD Campaign	5,000	-
Super utilizers study	-	58,545
AOT Regional trainings	-	10,000
Education and quantifying	-	950
Total net assets released from restrictions	$ 218,590	$ 216,219

At June 30, 2018 and 2017, temporarily restricted net assets comprised of the following:

	2018	2017
Midwest mental health	$ 84,791	$ 29,750
Law enforcement study	43,399	-
General infrastructure	-	27,872
AOT Symposium	-	20,000
Total temporarily restricted net assets	$ 128,190	$ 77,622

7. In-kind Contributions

The Organization receives in-kind contributions of accounting, administrative services and capital equipment from The Stanley Medical Research Institute, a functionally integrated supporting organization under section 509(a)(3) of the Internal Revenue Code. The value of these contributed goods and services totaled $125,429 and $117,434, respectively, for the years ended June 30, 2018 and 2017.

8. Concentrations of Support Revenue Risk

The Organization received a substantial portion of its support from one donor. These contributions constituted approximately 28% and 30%, respectively, of total support and revenue for the years ended June 30, 2018 and 2017. Any significant reduction in revenue and support may adversely impact the Organization financial position and operations.

9. Commitments

Operating leases

The Organization leases office space in Arlington, Virginia under a non-cancelable lease that was amended to expire in October 2024. Base annual rent is adjusted for operating costs, real estate taxes, and the Consumer Price Index. Rent expense for the years ended June 30, 2018 and 2017 was $148,859 and $147,815, respectively.

In addition, the Organization has entered into one operating lease for office equipment. The non-cancelable operating lease began in July 2013 and was set to expire in September 2018. The lease was renewed in February 2018 and expires in May 2023. The quarterly payments for the lease were $621. Equipment rent expense was $3,453 and $2,679, respectively, for the years ended June 30, 2018 and 2017.

Aggregate future minimum lease payments are as follows for the years ending June 30:

	Office Lease	Equipment Lease	Total
2019	$ 145,868	$ 2,484	$ 148,352
2020	150,260	2,484	152,744
2021	154,784	2,484	157,268
2022	159,440	2,484	161,924
2023	164,228	2,070	166,298
2024 and thereafter	226,945	-	226,945
Total	$ 1,001,525	$ 12,006	$ 1,013,531

Capital lease

During 2013, the Organization entered into a capital lease to acquire copier equipment. The imputed interest rate on the lease is 7.7% and matured in June of 2018. The copier was disposed of at June 30, 2018.

During 2018, the Organization entered into a new capital lease to acquire copier equipment. The imputed interest rate on the lease is 7.7% and matures in June of 2022. The copier was included in property and equipment and recorded at fair value at the origination of the lease, which was $18,200, less accumulated depreciation of $3,640, at June 30, 2018.

Future minimum lease payments are as follows for the years ending June 30:

2019	$ 4,368
2020	4,368
2021	4,368
2022	4,368
Total	17,472
Less: approximate amount representing interest	(2,472)
Present value of minimum lease payments	$ 15,000

10. Retirement Plan

The Organization has a defined contribution retirement plan covering employees who meet certain eligibility requirements. The Organization makes contributions to the plan that equal four percent of employee compensation. The plan's assets are held by a third-party administrator, TIAA-CREF, and are invested based on the participants' instructions. Retirement plan expense for the years ended June 30, 2018 and 2017 was $34,296 and $35,833, respectively.

11. Subsequent Events

In preparing the financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through November 5, 2018, which is the date the financial statements were available to be issued. There were no subsequent events that require recognition of, or disclosure in, these financial statements.

Supplemental Information

Treatment Advocacy Center

Schedule of Functional Expenses

For the Year Ended June 30, 2018

	Program services	Management and general	Fundraising	Total support services	Total expenses
Salaries	$ 802,127	$ 161,601	$ 92,110	$ 253,711	$ 1,055,838
Retirement plan	26,055	5,249	2,992	8,241	34,296
Employee benefits	39,029	7,863	4,482	12,345	51,374
Payroll taxes	59,671	12,022	6,852	18,874	78,545
Office supplies	16,079	3,238	1,846	5,084	21,163
Telephone	9,013	1,816	1,035	2,851	11,864
Postage and shipping	35	3,097	1,186	4,283	4,318
Occupancy	113,089	22,784	12,986	35,770	148,859
Equipment rental and maintenance	2,623	529	301	830	3,453
Printing and communications	26,615	1,914	6,177	8,091	34,706
Travel	62,054	10,592	1,370	11,962	74,016
Conferences, conventions and meetings	24,842	15,040	-	15,040	39,882
Depreciation and amortization	7,140	15,003	-	15,003	22,143
Property taxes	-	1,612	-	1,612	1,612
Insurance	-	8,891	-	8,891	8,891
Computer equipment and support	2,594	18,455	298	18,753	21,347
Dues, subscriptions and reference materials	2,533	256	159	415	2,948
Consulting fees	113,985	3,363	-	3,363	117,348
Service fees	370	21,095	2,015	23,110	23,480
Bank fees	7	1,855	-	1,855	1,862
In-kind services	-	125,429	-	125,429	125,429
Interest expense	887	179	102	281	1,168
Total expenses	$ 1,308,748	$ 441,883	$ 133,911	$ 575,794	$ 1,884,542

Treatment Advocacy Center

Schedule of Functional Expenses

For the Year Ended June 30, 2017

	Program services	Management and general	Fundraising	Total support services	Total expenses
Salaries	$ 919,267	$ 150,850	$ 69,474	$ 220,324	$ 1,139,591
Retirement plan	28,905	4,744	2,184	6,928	35,833
Employee benefits	54,462	8,937	4,116	13,053	67,515
Payroll taxes	70,167	11,514	5,303	16,817	86,984
Office supplies	7,299	1,197	554	1,751	9,050
Telephone	8,261	1,356	624	1,980	10,241
Postage and shipping	816	2,326	1,032	3,358	4,174
Occupancy	119,237	19,567	9,011	28,578	147,815
Equipment rental and maintenance	2,161	355	163	518	2,679
Printing and communications	115,337	6,455	3,601	10,056	125,393
Travel	72,708	10,977	72	11,049	83,757
Conferences, conventions and meetings	11,684	11,439	-	11,439	23,123
Depreciation and amortization	11,057	11,075	-	11,075	22,132
Property taxes	-	1,688	-	1,688	1,688
Insurance	-	8,708	-	8,708	8,708
Computer equipment and support	7,305	15,758	143	15,901	23,206
Dues, subscriptions and reference materials	3,738	504	-	504	4,242
Consulting fees	81,902	23,184	-	23,184	105,086
Service fees	481	21,162	1,354	22,516	22,997
Bank fees	-	1,256	-	1,256	1,256
In-kind services	-	117,434	-	117,434	117,434
Interest expense	-	486	-	486	486
Total expenses	$ 1,514,787	$ 430,972	$ 97,631	$ 528,603	$ 2,043,390